



Dear All,

AMPCO METAL is proud to be celebrating its 100th anniversary on June 6th, 2014.

This makes us unique in the industry as reaching such a milestone is far from an everyday occurrence and I'm fortunate to be the managing director at this significant time in our Company's history.

In the early 1900s, August Littman, a German metallurgist, and a group of business associates, established the AMERICAN METAL PRODUCTS COMPANY in Milwaukee-Wisconsin, USA, leveraging on the unbelievable discovery of “a hard bronze able to cut steel”.

At the time, aluminium bronzes were already known, discovered back in 19th century by a French researcher, Henri Etienne Sainte-Claire Deville, and a British doctor and metallurgist, John Percy. August Littman was however the first one to experiment with high aluminium content in the alloy chemistry, leading to unbelievably hard aluminium bronzes.

The early partners, and particularly their leader C.J. Zaiser, who became the first CEO of the Company, had the vision and the foresight to make AMPCO[®] an established brand. And the company did survive WWI and the Great Depression and even developed very well.

AMPCO METAL flourished with the onset of WWII. Staffing levels rose to more than 2'500 employees by 1945, which positioned the company extremely well to seize the opportunities featured by the economic growth by the 50's and the 60's.

In parallel, AMPCO METAL focused on doing business outside North America, developing its international operations and opening new markets in Asia, South America and incorporating its first European subsidiary in 1957, well ahead of most US companies. This gave AMPCO METAL another dramatic development boost.

Although the 70's were difficult years for most American industries, it was a prosperous decade for AMPCO METAL. The company merged with Screw Bolt Corp. to create Ampco Pittsburgh Corp. a NY-listed Company, with the objective to expanding into the growing non-ferrous metals industry.



In the 1980's lots of industries were forced to change in how they operated and our company was no exception.

Our company went through several reorganizations, eventually divorcing from Ampco Pittsburgh and becoming privately-held again in 1987.

Since then, times have been good, but we have had some lean years as well.

Today, our name has become the only recognized brand in the bronze business. We are not the biggest company but we are, by no means, the smallest and we've earned the respect of our customers, our competitors and all the players in our industry.

Most important, our customer' loyalty made it possible for us to be here today and celebrate our centenary and we can only say a massive "thank you" to them as well as to all of our employees.

We all should be proud to have played a part in this success.

Having paused to salute our venerable history, it is equally important that we keep looking forward getting on with the business and ensure a future that will continue to merit the reputation that comes from 100 years of honourable business life.

We salute these first 100 years and look forward with enthusiasm to the challenges of the next 100.

To those who come after us, I believe we have rightly carried the torch through "A Century of Innovation."

We hope you will carry it even further.

Sincerely yours,

Luis J. Bento
Managing Director
AMPCO METAL